

SECTION 1 BOX 3**Variances in Income from 2019 and 2020**

1 Precept	£	22,996.00
2 Section 106 Payments	-£	40,000.00
3 Grants	-£	8,126.23
4 Interest	£	210.30
5 Allotments	£	253.00
6 VAT	-£	10,128.58
7 Rent/Hire Fees	£	550.00
8 Other	£	1,151.33
	-£	<u>33,094.18</u>

1 Precept.

There was an agreed increase in the precept in 2019/20.

Difference £22996

2 Section 106 Payments from Medway Council

Decrease due to a S106 payment being made to the PC in the previous year.

The sum of £40000 was transferred to the Parish Council from Medway Council in 2018/19.

This was allocated to Pottery Road Recreation Ground improvements.

The Parish Council had a new infants play area installed.

3 Grants Received in 2018/19

£	1,250.00	MC Grant
£	4,704.00	CTRS Grant
£	6,920.00	Rural Liaison Grant
£	1,000.00	MC Grant
£	330.00	MC Grant
£	3,000.00	Tesco Grant Balance
£	1,872.00	NHP Grant
£	350.00	NHP Grant
£	<u>19,426.00</u>	

Grants Received in 2019/20

£	452.25	Hoo in Bloom Grant paid to the PC
£	3,422.52	Hoo in Bloom Grant paid to the PC
£	7,425.00	NHP Grant paid to the PC
£	<u>11,299.77</u>	

This has resulted in a decrease in the grants received in 2019/20

Decrease of £8126.23

4 Interest

There is an increase in the interest paid to the PC in 2019/20

Difference is an increase of £210.30

5 Allotments

The increase of £253.00 is due to an increase in the rental fees.

6 VAT

The decrease in the VAT reclaimed is due to the expenditure for the recreation grounds and the recoverable VAT element in the last financial year.

18/19 VAT	£ 15,178.87
19/w0 VAT	£ 5,050.29
Difference	-£ 10,128.58

7 Rent/Hire Fees

Increase of £550.00

2018/19 Hire fees	£ -
2019/20 Hire fees	£ 550.00
Difference	£ 550.00

8 Other Income

Increase of £1151.33

The increase is due to the following:

Van tax refund	£ 208.33
Chq write-off	£ 943.00
Difference	£ 1,151.33